

MINUTES
NORTH FORT BEND WATER AUTHORITY

November 4, 2015

The Board of Directors (the "Board") of the North Fort Bend Water Authority (the "Authority") met in special session, open to the public, on the 4th day of November, 2015, at the offices of Brown & Gay Engineers, Inc., 10777 Westheimer, 3rd Floor, Houston, Texas, outside the boundaries of the Authority, and the roll was called of the members of the Board:

Peter Houghton	President
Robert Patton	Vice President
Melony Gay	Secretary
David Spell	Assistant Secretary
Robert Darden	Assistant Vice President
Bruce Fay	Assistant Secretary
Pat Hebert	Assistant Secretary

and all of the above were present, except Directors Houghton, Gay, and Fay, thus constituting a quorum.

Also present for all or part of the meeting were Anna Agnew of Cinco Municipal Utility District No. 7; Renae Ely of Coats Rose PC; Dave Scholler and Charles Shumate of Brown & Gay Engineers, Inc.; Pamela Logsdon and Pam E. Lightbody of AVANTA Services; Mark Yentzen of Severn Trent Services, Inc.; and David Oliver, Christina Miller, and Justine M. Cherne of Allen Boone Humphries Robinson LLP ("ABHR").

SERIES 2015 WATER SYSTEM JUNIOR LIEN REVENUE BONDS

Ms. Miller reviewed with the Board the status of issuance of the Authority's \$8,670,000 Water System Junior Lien Revenue Bonds, Series 2015 to receive subsidized funding from the State Water Implementation Revenue Fund for Texas through a private placement issuance with the Texas Water Development Board.

ARBITRAGE REBATE STUDY

Ms. Miller reviewed with the Board a proposal recommended by ABHR for performance of required arbitrage rebate and yield restriction analyses for the Authority's Series 2010A and Series 2010B Bonds by OmniCap Group, LLC in the amount of \$5,000.00. Upon a motion made by Director Darden and seconded by Director Hebert, the Board voted unanimously to accept the proposal from OmniCap Group, LLC as recommended.

BUDGET WORKSHOP FOR FISCAL YEAR END 2016

The Board conducted a budget workshop for fiscal year ending December 31, 2016.

NOTICE OF PROPOSED ADOPTION OF AMENDED RATE ORDER

The Board reviewed a draft Notice of Proposed Groundwater Pumpage Fee and Surface Water Fee Increases which states that, at the Authority's December 17, 2015, meeting, the Board intends to consider and adopt an Amended Rate Order implementing a Groundwater Reduction Plan Fee in the amount of \$2.75 per 1,000 gallons of groundwater pumped and a Surface Water Fee in the amount of \$3.10 per 1,000 gallons of water delivered by the Authority, which increase correspondingly increases the Imported Water Fee, effective January 1, 2016. Following review and discussion, the Board concurred to consider distribution of the notice at the Authority's November 19, 2015, meeting.

WATER CONSERVATION AND REUSE MATTERS

Ms. Miller reported on the enrollment process for implementation of the Larry's Toolbox water conservation program.

REALTY INTEREST ACQUISITION

Ms. Miller updated the Board on the status of realty interest acquisition and encroachment matters.

CONVENE IN EXECUTIVE SESSION

The Board convened in executive session at 6:11 p.m., pursuant to Section 551.071, Texas Government Code, to conduct a private consultation with attorney.

RECONVENE IN OPEN SESSION

At 6:26 p.m., the Board reconvened in open session.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)




Asst. Secretary, Board of Directors